

Average daily volume

	1993	1994	1995	1996	1997	1998	1999
SPDRs*	221,258	402,871	312,932	902,291	3,184,509	7,433,522	7,238,663
MidCap SPDRs**	–	–	18,592	59,058	115,354	400,417	845,960
DIAMONDS***	–	–	–	–	–	618,622	884,465
WEBS****	–	–	–	246,951	391,680	1,010,035	1,122,723
Select Sector SPDRs†	–	–	–	–	–	421,829	1,379,953
Nasdaq-100††	–	–	–	–	–	–	6,917,708
Total	221,258	402,871	331,524	1,208,300	3,691,543	9,884,423	18,389,472

* SPDRs (SPY) started trading 1/29/93 ** MidCap SPDRs (MDY) started trading 5/4/95 *** DIAMONDS (DIA) started trading 1/20/98

**** WEBS started trading 3/18/96 † Select Sector SPDRs started trading 12/22/98 †† Nasdaq-100 (QQQ) started trading 3/10/99

Source: State Street Bank