

SPECIAL REPORT BUSINESS EDUCATION

Financial Times Executive Education 2005

The top 50 custom programme providers

Rank in 2005				School name	Country	Corporate Survey										Business School Survey						Rank in 2005	
2005	2004	2003	3 Year average rank			Preparation	Course design	Teaching materials	Faculty	New skills & learning	Follow-up	Aims achieved	Food and accommodation	Facilities	Value for money	Future use	International clients (%)	International participants	Overseas programmes	Consortia	Partner schools		Faculty diversity
1	1	1	1	Duke Corporate Education	U.S.A.	1	1	1	4	1	10	4	2	1	3	52	15	1	47	2	31	1	
2	2	3	2	IMD	Switzerland	2	3	2	1	3	1	1	6	2	6	1	21	2	21	11	6	2	
3	4	6	4	London Business School	U.K.	8	7	5	2	5	18	5	12	3	6	28	10	6	34	15	9	3	
4	8	5	6	Stanford University GSB	U.S.A.	6	2	4	3	7	23	2	8	9	5	60	6	44	29	44	12	4	
5	7	7	6	Insead	France/Singapore	4	14	3	6	2	16	3	22	12	9	34	1	24	15	24	8	5	
6	3	2	4	Columbia Business School	U.S.A.	7	4	6	7	6	5	9	16	31	12	19	60	5	29	40	24	2	6
7	9	10	9	Thunderbird: Garvin	U.S.A./France	3	5	7	8	13	27	7	20	15	2	73	40	41	9	29	4	7	
8	6	4	6	Iese Business School	Spain	15	25	10	15	27	13	10	18	7	28	18	11	5	5	1	5	8	
9	10	13	11	Babson Executive Education	U.S.A.	24	8	20	9	19	25	12	4	6	4	45	16	2	18	8	21	9	
10	25	-	-	MIT: Sloan	U.S.A.	14	15	18	5	4	12	11	49	30	18	2	50	6	15	47	39	35	10
10	24	37	24	University of Chicago GSB	U.S.A./Spain/Singapore	9	11	17	10	9	2	14	23	11	15	53	27	31	43	33	23	10	
12	20	22	18	Ipade	Mexico	10	6	8	26	12	7	13	17	21	8	17	46	39	29	33	44	12	
13	11	9	11	UNC: Kenan-Flagler	U.S.A.	21	16	15	18	20	14	16	5	4	7	10	30	44	34	24	26	13	
14	16	16	15	HEC Paris	France	5	9	31	21	16	38	6	37	23	24	5	14	26	18	24	16	14	
15	13	14	14	Ashridge	U.K.	18	18	16	14	10	35	17	19	16	20	29	43	22	18	7	10	15	
16	22	32	23	Cranfield School of Management	U.K.	12	22	9	29	15	26	15	40	26	36	21	27	36	4	4	29	16	
17	18	18	18	Northwestern University: Kellogg	U.S.A.	22	10	28	27	41	9	19	13	17	11	22	23	14	44	23	33	26	17
17	33	40	30	RSM Erasmus University	Netherlands	16	30	12	22	24	4	28	43	24	43	8	26	12	8	21	12	33	17
19	15	17	17	Esade Business School	Spain	17	38	29	30	37	6	23	38	37	47	17	23	13	12	2	3	24	19
20	21	20	20	University of Western Ontario: Ivey	Canada/China	11	27	13	16	33	15	27	29	36	23	31	39	28	34	15	8	17	20
21	31	-	-	Emory University: Goizueta	U.S.A.	19	12	21	32	29	11	25	46	19	45	20	31	6	14	43	15	11	21
22	13	11	15	Instituto de Empresa	Spain	27	19	22	24	32	44	34	47	45	37	9	73	32	7	8	12	3	22
23	19	31	24	Center for Creative Leadership	U.S.A./Belgium/Singapore	26	26	14	11	21	40	20	21	29	21	48	39	35	33	12	6	41	23
23	26	19	23	Essec Management Education	France	23	37	25	20	8	29	8	45	40	44	11	20	31	16	29	15	18	23
25	39	-	-	Fundacao Dom Cabral	Brazil	29	28	27	39	28	3	40	35	14	30	10	37	45	42	9	30	42	25
26	17	15	19	University of Virginia: Darden	U.S.A.	44	32	39	12	18	41	18	7	22	14	33	8	29	40	6	33	34	26
27	27	28	27	Hong Kong UST	China	39	35	34	36	39	42	29	27	10	22	36	43	21	27	15	15	1	27
27	29	30	29	Warwick Business School	U.K.	36	29	23	25	17	17	26	11	20	26	23	0	41	30	13	39	45	27
29	-	46	-	Indiana University: Kelley	U.S.A.	20	13	26	19	38	39	33	10	33	13	28	9	20	17	34	45	46	29
30	46	43	40	IAE Management and Business School	Argentina	33	46	36	35	42	24	43	9	34	46	32	75	17	4	28	5	14	30
31	37	27	32	Henley Management College	U.K.	28	20	33	17	26	36	31	32	44	32	30	9	25	10	34	15	37	31
31	42	47	40	Manchester Business School	U.K.	13	24	19	23	14	21	21	50	39	41	24	32	39	25	23	45	22	31
33	-	-	-	Arizona State University: Carey	U.S.A.	30	23	24	13	11	20	22	42	18	40	42	13	49	44	47	45	38	33
33	28	21	27	University of Michigan: Ross	U.S.A.	25	21	30	28	30	48	32	30	35	19	26	44	22	38	29	30	43	33
35	-	-	-	Universidad Adolfo Ibanez	Chile	49	33	11	50	23	34	45	3	5	25	34	59	48	44	34	39	31	35
36	-	-	-	Dartmouth College: Tuck	U.S.A.	46	41	35	33	43	28	35	36	25	38	37	11	6	3	25	45	19	36
37	43	44	41	SDA Bocconi	Italy	35	39	46	44	47	32	46	24	42	16	46	23	34	35	1	24	13	37
38	38	26	34	EM Lyon	France	41	47	42	31	22	30	24	31	46	39	39	12	23	9	34	20	28	38
39	40	35	38	Theseus International Mgt. Institute	France	38	36	32	43	25	19	30	28	43	27	50	0	4	11	43	45	49	39
39	33	24	32	UCLA: Anderson	U.S.A.	34	40	45	42	46	37	38	25	27	33	44	31	19	44	11	20	15	39
41	49	48	46	Boston University	U.S.A.	40	34	37	40	35	49	36	34	38	42	47	80	3	20	7	30	30	41
42	44	42	43	University of Wisconsin-Madison	U.S.A.	43	42	50	41	49	46	50	1	8	10	38	14	42	44	21	39	47	42
43	-	-	-	University of Minnesota: Carlson	U.S.A.	47	17	41	45	36	47	41	15	13	17	45	5	33	32	40	20	48	43
44	35	33	37	AGSM	Australia	42	43	40	37	34	45	44	48	49	29	27	24	37	36	25	39	7	44
45	-	-	-	University of Texas at Austin: McCombs	U.S.A.	31	50	43	47	44	22	37	33	41	31	35	32	38	37	47	20	25	45
46	40	36	41	ESCP-EAP	France	50	49	47	46	40	31	42	14	47	34	40	5	18	13	25	12	36	46
47	30	25	34	Stockholm School of Economics	Sweden	37	31	48	49	45	33	39	39	32	49	43	10	44	18	43	8	50	47
48	-	-	-	BI Norwegian School of Management	Norway	32	44	38	38	31	50	48	26	50	35	25	0	49	19	13	45	40	48
49	-	-	-	York University: Schulich	Canada	45	48	44	48	50	43	49	44	28	48	41	14	47	43	3	33	19	49
50	32	23	35	Pennsylvania State University: Smeal	U.S.A.	48	45	49	34	48	8	47	41	48	50	49	11	24	26	40	33	39	50

Key to table: Open enrolment programmes
 The first 10 criteria are based on responses given by course participants, the final six on a survey of business schools. All criteria are presented in rank form, apart from women participants and international participants (%). The top school in each criterion is ranked 1.
Weights in brackets
Preparation (7.8): Users rate the provision of advanced information on the programme content and the participant selection process.
Course design (8.8): Assesses the flexibility of the course and appropriateness of the structure and design.
Teaching materials (8.4): A rating of how appropriate the teaching materials were, and whether the mix of academic rigour and practical relevance was appropriate.
Teaching faculty (8.9): The quality of the teaching and the extent to which teaching staff present a coherent programme.
Quality of participants (8.0): The extent to which other participants were of the appropriate managerial/academic level, the international mix of the class and the interaction between course participants.
New skills (8.8): The relevance of new skills in the workplace, the ease with which they were implemented and the extent to which the course encouraged new ways of thinking.
Follow-up (6.9): The level of follow-up offered once participants returned to their workplace and networking opportunities.
Aims achieved (8.7): The degree to which academic and managerial expectations were met.
Food and accommodation (6.4): The quality of food and accommodation.
Facilities (7.3): The quality of teaching accommodation and IT and library facilities.
Women participants (2.0): The proportion of female participants.
International participants (2.0): The proportion of international participants and the number of different nationalities.
Repeat business/growth (5.0): An index of growth in income and repeat business.
International location (4.0): Measure of courses run outside the business school's region (e.g. north America, Europe, Asia etc.).
Partners (3.0): Number of programmes taught in conjunction with other business schools.
Faculty diversity (4.0): Measure of the mix of faculty by nationality and gender.

Key to table: Custom programmes
 The first 11 criteria are based on responses given by executive education purchasers, the final six on a survey of business schools. All criteria are presented in rank form, apart from international clients (percentage). The top school in each criterion is ranked one.
Weights in brackets
Preparation (7.5): Purchasers rate the level of interaction with the business school; the extent to which purchasers' ideas were integrated into the programme; and the effectiveness of the business school in integrating its latest research into the programme.
Course design (7.6): Assesses the flexibility of the course and the willingness of business schools to complement their own faculty with specialists and practitioners.
Teaching materials (6.9): A rating of how appropriate the teaching materials were, and whether the mix of academic rigour and practical relevance were appropriate.
Faculty (7.7): The quality of the teaching and the extent to which teaching staff worked together to present a coherent programme.
New skills (7.6): The relevance in the workplace of new skills learnt and the ease with which they were implemented.
Follow-up (6.7): The level of follow-up offered once participants returned to their workplace and the purchasers' assessment of the participants after the programme.
Aims achieved (7.7): The degree to which academic and business expectations were met and the feedback from individual participants.
Food and accommodation (6.2): The quality of food and accommodation.
Facilities (6.6): The quality of the teaching accommodation, IT and library facilities.
Value for money (7.5): Purchaser's rating of the course design, teaching materials, food and accommodation.
Future use (8.0): The purchaser was asked whether it would use the school again and whether it would use the same school if doing the programme again.
International clients (3.0): The proportion of companies headquartered outside the business school's region (e.g. North America, Europe, South America).
International participants (2.0): The number of custom programmes with participants from more than one country.
Programmes overseas (4.0): The number of custom programmes that have been taught in more than one country.
Consortia (3.0): The number of programmes developed or taught for a consortium of companies.
Partnerships/schools (3.0): The number of programmes taught in conjunction with other business schools.
Faculty diversity (5.0): Measure of the mix of faculty by nationality and gender.

Leagues of their own: the top 10 schools in each category

US schools	European schools	Value for money	Course design	New skills and learning	Follow-up	Aims achieved	Faculty
1 Duke Corporate Education	IMD	Duke Corporate Education	Duke Corporate Education	Duke Corporate Education	IMD	IMD	IMD
2 Stanford University GSB	London Business School	Thunderbird: Garvin	Stanford University GSB	Insead	University of Chicago GSB	Stanford University GSB	London Business School
3 Columbia Business School	London Business School	London Business School	IMD	London Business School	Fundacao Dom Cabral	Insead	Stanford University GSB
4 Thunderbird: Garvin	Iese Business School	Babson Executive Education	Columbia Business School	MIT: Sloan Business School	RSM Erasmus University	Duke Corporate Education	Duke Corporate Education
5 Babson Executive Education	HEC Paris	Stanford University GSB	Thunderbird: Garvin	London Business School	Columbia Business School	London Business School	MIT: Sloan
6 MIT: Sloan	Ashridge	IMD	University of Virginia: Darden	Stanford University GSB	Esade Business School	HEC Paris	Insead
7 University of Chicago GSB	Cranfield School of Management	UNC: Kenan-Flagler	London Business School	London Business School	Ipade	Thunderbird: Garvin	Columbia Business School
8 UNC: Kenan-Flagler	RSM Erasmus University	Ipade	Babson Executive Education	Essec Management Education	Pennsylvania State University: Smeal	Essec Management Education	Thunderbird: Garvin
9 Northwestern University: Kellogg	Esade Business School	Insead	HEC Paris	University of Chicago GSB	Northwestern University: Kellogg	Columbia Business School	Babson Executive Education
10 Emory University: Goizueta	Instituto de Empresa	University of Wisconsin-Madison	Northwestern University: Kellogg	Ashridge	Duke Corporate Education	Iese Business School	University of Chicago GSB

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