

Global 500 2005

Market values and prices at 31 March 2005

Global 500 Rank 2005	Global 500 Rank 2004	Company	Country	Market value \$m	Sector	Turnover \$m	Share Price \$	PER	Dividend yield %	Year End
1	1	General Electric	US	382,233.1	Diversified industrial	151,299.0	36.1	22.5	2.3	31/12/2004
2	3	ExxonMobil	US	380,567.2	Oil & gas	291,252.0	59.6	15.2	1.8	31/12/2004
3	2	Microsoft	US	262,974.9	Software & computer services	36,835.0	24.2	31.8	0.7	30/06/2004
4	5	Citigroup	US	234,436.7	Banks		44.9	13.5	3.6	31/12/2004
5	9	BP	UK	221,365.3	Oil & gas	285,059.0	10.4	14.4	3.2	31/12/2004
6	6	Wal-Mart Stores	US	212,209.0	General retailers	285,222.0	50.1	20.8	1.0	31/01/2005
7	13	Royal Dutch/Shell	Netherlands/UK	210,630.4	Oil & gas	266,386.0	59.8	10.9		31/12/2004
8	15	Johnson & Johnson	US	199,711.4	Pharmaceuticals & biotechnology	47,348.0	67.2	21.5	1.6	02/01/2005
9	4	Pfizer	US	195,944.6	Pharmaceuticals & biotechnology	52,516.0	26.3	17.5	2.6	31/12/2004
10	20	Bank of America	US	178,765.4	Banks		44.1	11.7	3.9	31/12/2004
11	10	HSBC	UK	176,858.4	Banks		15.8	14.5	4.6	31/12/2004
12	12	Vodafone	UK	171,416.9	Telecommunication services	63,386.3	2.7		1.6	31/03/2004
13	14	IBM	US	165,787.1	Software & computer services	96,293.0	91.4	18.2	0.8	31/12/2004
14	23	Total	France	148,957.1	Oil & gas	159,086.6	234.6	11.6		31/12/2004
15	8	Intel Corporation	US	144,695.4	Information technology hardware	34,209.0	23.2	19.9	0.7	25/12/2004
16	7	American International Group	US	144,319.2	Insurance		55.4			31/12/2004
17	24	Altria	US	135,246.1	Tobacco	63,963.0	65.4	14.2	4.3	31/12/2004
18	18	Toyota Motor	Japan	134,324.4	Automobiles & parts	161,283.4	37.2	11.6	1.1	31/03/2004
19	22	GlaxoSmithKline	UK	134,123.5	Pharmaceuticals & biotechnology	38,454.1	22.9	16.2	3.8	31/12/2004
20	16	Berkshire Hathaway	US	134,067.2	Insurance		87,000.0	18.3		31/12/2004
21	17	Procter & Gamble	US	133,697.0	Personal care & household products	51,407.0	53.0	21.5	1.8	30/06/2004
22	139	Saudi Basic Industries	Saudi Arabia	128,790.0	Diversified industrial	18,277.1	429.3	34.0	0.9	31/12/2004
23	21	Novartis	Switzerland	124,610.2	Pharmaceuticals & biotechnology	28,247.0	46.7	19.8	2.0	31/12/2004
24	31	ChevronTexaco	US	123,536.3	Oil & gas	150,865.0	58.3	9.4	2.6	31/12/2004
25	38	JP Morgan Chase	US	123,261.1	Banks		34.6	21.8	5.5	31/12/2004
26	87	Sanofi-Aventis	France	119,029.6	Pharmaceuticals & biotechnology	19,502.5	84.3			31/12/2004
27	11	Cisco Systems	US	117,801.0	Information technology hardware	22,045.0	17.9	28.0		31/07/2004
28	27	Nestle	Switzerland	110,440.9	Food producers & processors	72,568.8	273.7	18.9	2.4	31/12/2004
29	42	ENI	Italy	103,986.5	Oil & gas	75,642.8	26.0	10.4		31/12/2004
30	29	Wells Fargo	US	101,406.9	Banks		59.8	14.4	3.1	31/12/2004
31	19	Coca-Cola	US	100,428.4	Beverages	21,962.0	41.7	20.8	2.4	31/12/2004
32	34	Royal Bank of Scotland	UK	99,988.0	Banks		31.8	12.2	3.8	31/12/2004
33	26	Verizon Communications	US	98,333.7	Telecommunication services	71,283.0	35.5	13.5	4.3	31/12/2004
34	32	Roche	Switzerland	95,779.9	Pharmaceuticals & biotechnology	26,155.0	107.2	16.2	1.6	31/12/2004
35	37	UBS	Switzerland	95,069.5	Banks		84.5	13.2	3.0	31/12/2004

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36	36	Dell	US	94,474.9	Information technology hardware	49,205.0	38.4	31.8		28/01/2005
37	35	Pepsico	US	88,993.5	Beverages	29,261.0	53.0	21.5	1.6	25/12/2004
38	47	Telefonica	Spain	86,353.0	Telecommunication services	39,310.9	17.4	23.1		31/12/2004
39	39	Home Depot	US	83,973.3	General retailers	73,094.0	38.2	16.8	0.8	30/01/2005
40	40	Deutsche Telekom	Germany	83,866.0	Telecommunication services	75,038.6	20.0	18.2		31/12/2004
41	71	BHP Billiton	Australia/UK	82,081.4	Mining	22,887.0	13.7	25.0	3.8	30/06/2004
42	25	NTT DoCoMo	Japan	81,747.9	Telecommunication services	47,076.1	1,678.6	13.7	0.8	31/03/2004
43	62	Wachovia	US	80,745.5	Banks		50.9	13.2	3.3	31/12/2004
44	46	Time Warner	US	78,967.4	Media & entertainment	42,089.0	17.6	23.7		31/12/2004
45	41	SBC Communications	US	78,258.4	Telecommunication services	40,787.0	23.7	15.8	5.3	31/12/2004
46	79	Santander Central Hispano	Spain	76,137.8	Banks		12.2	24.2		31/12/2004
47	94	ConocoPhillips	US	75,036.2	Oil & gas	135,076.0	107.8	9.2	1.7	31/12/2004
48	55	Comcast	US	74,118.0	Media & entertainment	20,307.0	33.8	78.6		31/12/2004
49	63	France Telecom	France	73,885.2	Telecommunication services	61,136.8	29.9	20.3	2.1	31/12/2004
50	33	Nippon Telegraph & Telephone	Japan	73,305.3	Telecommunication services	103,531.6	4,384.8	11.6	1.1	31/03/2004
51	44	Amgen	US	72,920.6	Pharmaceuticals & biotechnology	10,550.0	58.2	31.3		31/12/2004
52	45	Samsung Electronics	South Korea	72,780.4	Information technology hardware	56,725.0	494.1	7.4		31/12/2004
53	58	Abbott Laboratories	US	72,677.7	Pharmaceuticals & biotechnology	19,680.0	46.6	22.5	4.6	31/12/2004
54	30	Nokia	Finland	72,314.2	Information technology hardware	37,943.2	15.5	17.1	2.8	31/12/2004
55	28	Merck	US	71,474.6	Pharmaceuticals & biotechnology	22,938.6	32.4	12.4	4.6	31/12/2004
56	53	Siemens	Germany	70,319.5	Electronic & electric equipment	97,450.4	78.9	15.9	2.1	30/09/2004
57	69	Tyco International	US	68,046.4	Diversified industrial	40,153.0	33.8	22.5	0.1	30/09/2004
58	77	Gazprom	Russia	67,942.9	Oil & gas	29,242.1	2.9	9.9	0.8	31/12/2003
59	52	Unilever	Netherlands/UK	67,664.2	Food producers & processors	54,213.7	68.1	27.1	3.6	31/12/2004
60	97	ING	Netherlands	66,598.6	Insurance		30.2	8.3	4.6	31/12/2004
61	56	3M	US	66,188.9	Diversified industrial	20,011.0	85.7	22.4	1.7	31/12/2004
62	68	Barclays	UK	65,949.0	Banks		10.2	10.6	4.9	31/12/2004
63	90	News Corporation	US	65,168.5	Media & entertainment	22,734.5	16.9	52.7	0.5	30/06/2004
64	67	China Mobile Hong Kong	Hong Kong	64,400.9	Telecommunication services	23,206.6	3.3	12.7	2.6	31/12/2004
65	43	AstraZeneca	UK	64,350.4	Pharmaceuticals & biotechnology	21,426.0	39.4	17.3	2.6	31/12/2004
66	60	Oracle Corporation	US	64,164.4	Software & computer services	10,156.0	12.5	24.5		31/05/2004
67	54	American Express	US	64,109.8	Speciality & other finance		51.4	18.7	0.9	31/12/2004
68	50	Hewlett-Packard	US	63,528.4	Information technology hardware	79,905.0	21.9	18.9	1.5	31/10/2004
69	72	BNP Paribas	France	62,718.7	Banks		70.9	9.8	3.7	31/12/2004
70	59	Morgan Stanley	US	62,257.3	Speciality & other finance		57.3	13.7	1.7	30/11/2004
71	66	Medtronic	US	61,625.1	Health	9,087.2	51.0	31.6	0.6	30/04/2004
72	120	UnitedHealth Group	US	61,184.3	Health	37,218.0	95.4	23.1	0.0	31/12/2004
73	74	HBOS	UK	60,987.0	Banks		15.6	10.6	4.4	31/12/2004
74	91	Telecom Italia	Italy	60,813.8	Telecommunication services	40,497.3	3.8	58.5		31/12/2004
75	78	Qualcomm	US	60,285.2	Information technology hardware	4,880.0	36.6	34.6	0.5	30/09/2004
76	100	E.ON	Germany	59,301.3	Utilities - other	58,009.7	85.7	10.0	3.6	31/12/2004

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77	70	Genentech	US	59,231.1	Pharmaceuticals & biotechnology	4,621.2	56.6	76.5		31/12/2004
78	48	Eli Lilly	US	59,014.7	Pharmaceuticals & biotechnology	13,857.9	52.1	31.2	2.7	31/12/2004
79	75	Walt Disney	US	58,821.1	Media & entertainment	30,752.0	28.7	25.2	0.8	30/09/2004
80	95	ENEL	Italy	58,593.1	Electricity	47,320.5	9.6			31/12/2004
81	92	Telecom Italia Mobile	Italy	57,880.5	Telecommunication services	16,724.2	6.7	19.1	5.5	31/12/2004
82	57	Mitsubishi Tokyo Financial	Japan	56,763.3	Banks		8,672.8	10.7	0.6	31/03/2004
83	51	Viacom	US	56,747.0	Media & entertainment	22,525.9	34.8		0.7	31/12/2004
84	86	Mizuho Financial	Japan	56,684.7	Banks		4,728.1	14.0	0.6	31/03/2004
85	81	Wyeth	US	56,354.7	Pharmaceuticals & biotechnology	17,358.0	42.2	45.4	2.2	31/12/2004
86	96	BBVA	Spain	55,214.7	Banks		16.3	15.1		31/12/2004
87	122	Saudi Telecom	Saudi Arabia	54,915.0	Telecommunication services	8,132.8	183.1	22.1	3.8	31/12/2004
88	76	L'Oreal	France	54,122.7	Personal care & household products	18,842.6	80.1	25.1		31/12/2004
89	61	Merrill Lynch	US	54,013.8	Speciality & other finance		56.6	11.8	1.1	31/12/2004
90	73	U. S. Bancorp	US	53,811.5	Banks		28.8	13.0	3.5	31/12/2004
91	82	Goldman Sachs	US	53,048.6	Speciality & other finance		110.0	11.8	0.9	26/11/2004
92	49	Fannie Mae	US	52,702.4	Speciality & other finance		54.5	6.9	3.1	31/12/2003
93	98	United Technologies	US	52,027.5	Aerospace & defence	36,700.0	101.7	18.1	1.4	31/12/2004
94	112	Credit Suisse	Switzerland	51,427.1	Banks		42.9	10.5		31/12/2004
95	108	E.I. du Pont de Nemours	US	51,086.3	Chemicals	27,340.0	51.2	28.8	2.7	31/12/2004
96	129	AXA	France	50,844.9	Insurance		26.6	15.0		31/12/2004
97	85	SAP	Germany	50,718.9	Software & computer services	9,741.5	160.5	29.3		31/12/2004
98	109	Lloyds TSB	UK	50,528.5	Banks		9.0	11.0	7.9	31/12/2004
99	101	Telstra	Australia	50,203.3	Telecommunication services	16,020.3	3.9	15.6	5.1	30/06/2004
100	99	eBay	US	50,107.4	General retailers	3,271.3	37.3	31.6		31/12/2004
101	119	Gillette	US	50,042.1	Personal care & household products	10,477.0	50.5	29.9	1.3	31/12/2004
102	93	Bristol-Myers-Squibb	US	49,692.5	Pharmaceuticals & biotechnology	19,380.0	25.5	20.7	4.4	31/12/2004
103	106	Allianz	Germany	48,998.6	Insurance		127.0	16.3		31/12/2004
104	150	Boeing	US	48,663.6	Aerospace & defence	52,457.0	58.5	25.6	1.5	31/12/2004
105	83	BellSouth	US	48,151.5	Telecommunication services	20,300.0	26.3	10.1	4.0	31/12/2004
106	103	Canon	Japan	47,618.5	Electronic & electric equipment	29,839.0	53.6	14.8		31/03/2004
107	123	Dow Chemical	US	47,535.5	Chemicals	40,161.0	49.9	16.7	2.7	31/12/2004
108	160	Yahoo!	US	47,025.2	Software & computer services	3,574.5	33.9	54.7		31/12/2004
109	88	Deutsche Bank	Germany	46,923.1	Banks		86.3	13.3	2.6	31/12/2004
110	102	Honda	Japan	46,611.7	Automobiles & parts	80,710.0	50.2	11.0	0.7	31/03/2005
111	84	Nissan Motor	Japan	46,331.9	Automobiles & parts	69,281.7	10.2	9.0	1.7	31/03/2004
112	140	Tesco	UK	46,114.9	Food & drug retailers	64,186.7	6.0	17.9	2.4	26/02/2005
113	152	Petrobras	Brazil	45,968.8	Oil & gas	40,624.0	38.8	6.3	3.9	31/12/2004
114	105	Ericsson	Sweden	45,522.3	Information technology hardware	18,689.2	2.8	16.6	1.3	31/12/2004
115	107	DaimlerChrysler	Germany	45,393.1	Automobiles & parts	184,172.6	44.8	14.2	4.3	31/12/2004
116	146	Walgreen	US	45,369.8	Food & drug retailers	37,508.2	44.4	33.4	0.4	31/08/2004
117	151	Rio Tinto PLC	Australia/UK	45,151.8	Mining	11,344.0	32.3	15.8	2.6	31/12/2004

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118	134	Societe Generale	France	45,113.1	Banks		103.9	10.5		31/12/2004
119	116	United Parcel Service	US	44,915.4	Support services	36,582.0	72.7	24.7	1.5	31/12/2004
120	113	Target	US	44,789.2	General retailers	46,839.0	50.0	23.1	0.6	29/01/2005
121	121	Carnival Corporation	US/UK	44,262.4	Leisure & hotels	9,727.0	51.8	22.4	1.0	30/11/2004
122	104	Lowe's Cos	US	44,116.9	General retailers	36,464.0	57.1	20.4	0.3	28/01/2005
123	80	Texas Instruments	US	43,876.3	Information technology hardware	12,580.0	25.5	23.6	0.3	31/12/2004
124	111	Freddie Mac	US	43,855.8	Speciality & other finance		63.2	9.5	1.6	31/12/2003
125	118	Takeda Pharmaceutical	Japan	42,484.9	Pharmaceuticals & biotechnology	10,133.0	47.7	15.9	1.5	31/03/2004
126	110	Sumitomo Mitsui Financial	Japan	42,463.7	Banks		6,770.4	13.9	0.4	31/03/2004
127	135	ABN Amro	Netherlands	42,255.6	Banks		24.8	7.8	5.2	31/12/2004
128	117	Diageo	UK	42,100.2	Beverages	16,793.3	14.1	16.3	4.1	30/06/2004
129	136	Schlumberger	US	41,530.9	Oil & gas	11,480.0	70.5	39.2	1.1	31/12/2004
130	154	Generali	Italy	41,191.3	Insurance		32.3	24.0		31/12/2004
131	145	A.P. Moller-Maersk A/S	Denmark	40,645.5	Transport	27,337.9	9,309.1	12.7	0.6	31/12/2003
132	125	Credit Agricole	France	40,060.0	Banks		27.2	14.0		31/12/2004
133	137	McDonald's	US	39,613.7	Leisure & hotels	19,064.7	31.1	17.2	1.8	31/12/2004
134	172	BASF	Germany	39,438.8	Chemicals	48,664.4	70.9	15.9	3.1	31/12/2004
135	159	Royal Bank of Canada	Canada	39,159.2	Banks		60.8	17.1	2.7	31/10/2004
136	313	Manulife Financial	Canada	38,602.9	Life assurance		47.7			31/12/2004
137	445	Wellpoint	US	38,230.0	Health		125.4	19.8		31/12/2004
138	416	Etisalat	UAE	38,077.2	Telecommunication services	2,840.8	10.6			31/12/2004
139	138	Taiwan Semiconductor Manufacturing	Taiwan	37,945.7	Information technology hardware	8,111.9	1.6	13.0		31/12/2004
140	166	British American Tobacco	UK	37,613.0	Tobacco	23,440.0	17.6	17.9	5.0	31/12/2004
141	142	Carrefour	France	37,425.4	Food & drug retailers	94,210.5	53.1	17.6	2.3	31/12/2004
142	185	Statoil	Norway	37,242.9	Oil & gas	47,839.1	17.0	9.4	2.7	31/12/2004
143	180	Fortis	Belgium	37,126.9	Banks		28.5	8.5		31/12/2004
144	164	Unicredito Italiano	Italy	37,087.5	Banks		5.9	13.3		31/12/2004
145	130	Sony	Japan	36,986.8	Household goods & textiles	69,941.7	39.9			31/03/2005
146	114	Anheuser-Busch	US	36,820.1	Beverages	14,934.2	47.4	16.9	2.0	31/12/2004
147	156	Allstate	US	36,717.9	Insurance		54.1	11.2	2.1	31/12/2004
148	115	Motorola	US	36,683.7	Information technology hardware	31,323.0	15.0	23.0	1.1	31/12/2004
149	147	LVMH	France	36,649.9	Household goods & textiles	16,365.1	74.8	28.0		31/12/2004
150	127	Philips Electronics	Netherlands	36,257.2	Electronic & electric equipment	39,307.1	27.5	9.6	1.9	31/12/2004
151	165	Hutchison Whampoa	Hong Kong	36,205.5	Diversified industrial	12,816.3	8.5	19.7	2.6	31/12/2003
152	133	Matsushita Electric Industrial	Japan	36,144.2	Electronic & electric equipment	69,752.8	14.7		0.8	31/03/2004
153	148	Anglo American	UK	35,410.7	Mining	24,930.0	23.7	11.7	3.3	31/12/2004
154	126	Yahoo Japan	Japan	35,344.8	Software & computer services	706.7	2,340.7	19.5		31/03/2004
155	275	Companhia Vale do Rio Doce	Brazil	35,205.9	Mining	6,421.0	32.0	8.1	6.1	31/12/2003
156	128	Washington Mutual	US	34,730.3	Banks		39.5	13.7	4.4	31/12/2004
157	163	Commonwealth Bank of Australia	Australia	34,405.8	Banks		27.0	17.7	5.2	30/06/2004
158	144	National Australia Bank	Australia	34,340.5	Banks		22.0	14.5	5.8	30/09/2004

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159		Apple Computer	US	34,051.6	Information technology hardware	8,279.0	41.7	56.3		25/09/2004
160		Samba Financial	Saudi Arabia	33,565.2	Banks		279.7	33.5	2.0	31/12/2004
161	175	BT Group	UK	32,993.1	Telecommunication services	34,978.7	3.9	12.5	4.6	31/03/2004
162	179	Bank of Nova Scotia	Canada	32,970.2	Banks		32.7	13.8	2.8	31/10/2004
163	178	Vivendi Universal	France	32,851.3	Media & entertainment	27,780.4	30.6	33.8		31/12/2004
164	162	Tepco	Japan	32,802.3	Electricity	45,264.7	24.2	23.5	2.3	31/03/2004
165	256	EnCana	Canada	32,510.7	Oil & gas	11,810.0	70.6	9.3	0.4	31/12/2004
166	201	Repsol-YPF	Spain	32,320.5	Oil & gas	54,047.8	26.5	12.4		31/12/2004
167	188	America Movil	Mexico	31,786.2	Telecommunication services	12,054.1	2.6	21.3		31/12/2004
168	202	RWE	Germany	31,731.4	Utilities - other	53,149.3	60.5	12.3	3.2	31/12/2004
169	329	Sprint	US	31,684.2	Telecommunication services	26,197.0	22.8			31/12/2003
170	174	Honeywell International	US	31,657.2	Aerospace & defence	25,601.0	37.2	25.0	2.0	31/12/2004
171	161	Kimberly-Clark	US	31,633.9	Personal care & household products	15,083.2	65.7	18.4	2.4	31/12/2004
172	124	First Data	US	31,522.3	Support Services	9,429.4	39.3	17.3	0.2	31/12/2004
173	149	MBNA	US	31,366.9	Speciality & other finance		24.6	11.8	2.0	31/12/2004
174	184	Caterpillar	US	31,358.2	Engineering & machinery	30,251.0	91.4	15.4	1.7	31/12/2004
175	182	Nextel Communications	US	31,178.6	Telecommunication services	13,368.0	28.4	10.6		31/12/2004
176	307	KBC Groupe	Belgium	30,890.3	Banks		84.3	11.5		31/12/2004
177	225	Exelon	US	30,332.2	Electricity	14,515.0	45.9	16.3	2.7	31/12/2004
178	176	BMW	Germany	30,220.8	Automobiles & parts	57,478.2	45.4	10.6	1.8	31/12/2004
179	219	Banca Intesa	Italy	30,156.5	Banks		5.1	14.0		31/12/2004
180	171	Surgutneftegas OAO	Russia	30,102.2	Oil & gas	7,386.5	0.7			31/12/2003
181	205	Prudential Financial	US	30,077.6	Life assurance		57.4	4.3	1.1	31/12/2004
182	153	EMC	US	29,617.4	Information technology hardware	8,229.5	12.3	34.2		31/12/2004
183	187	ANZ Banking	Australia	29,148.5	Banks		16.0	13.5	4.9	30/09/2004
184	158	Liberty Media	US	29,051.6	Media & entertainment	7,682.0	10.4			31/12/2004
185	252	Nordea Bank	Sweden	28,822.1	Banks		10.1	11.3		31/12/2004
186	194	Lukoil	Russia	28,791.6	Oil & gas	22,118.0	33.9	7.8	2.4	31/12/2003
187	183	Metlife	US	28,657.3	Life assurance		39.1	10.4	1.2	31/12/2004
188	211	National Grid Transco	UK	28,612.1	Utilities - other	17,061.5	9.3	13.7	4.5	31/03/2004
189	226	Fedex	US	28,379.9	Support services	24,710.0	94.0	33.6	0.3	31/05/2004
190	308	Occidental Petroleum	US	28,270.9	Oil & gas	11,368.0	71.2	11.0	1.5	31/12/2004
191	428	Al Rahji Banking & Investment	Saudi Arabia	27,891.9	Banks		310.9	35.7	1.5	31/12/2004
192	181	Oil & Natural Gas	India	27,873.8	Oil & gas	9,929.7	19.5	13.1	2.8	31/03/2004
193	240	TeliaSonera	Sweden	27,807.4	Telecommunication services	11,603.5	5.9	15.2	2.9	31/12/2004
194	249	Alcon	US	27,596.1	Health	3,406.9	89.3	46.3	0.6	31/12/2003
195	192	Munich Re	Germany	27,591.2	Insurance		120.2	11.6	2.2	31/12/2004
196	141	Nomura Holdings	Japan	27,500.0	Speciality & other finance		14.0	16.9	1.0	31/03/2004
197	243	BG	UK	27,466.3	Oil & gas	7,710.1	7.8	16.1	1.0	31/12/2004
198	245	Suez	France	27,465.1	Utilities - other	52,816.7	26.9	11.5		31/12/2004
199	169	Colgate-Palmolive	US	27,400.5	Personal care & household products	10,584.2	52.2	21.3	1.8	31/12/2004

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200	230	Aviva	UK	27,381.3	Life assurance		12.0	13.9	4.4	31/12/2004
201	244	Dexia	Belgium	27,245.6	Banks		23.8	11.6		31/12/2004
202	190	Emerson Electric	US	27,226.7	Electronic & electric equipment	15,615.0	64.9	21.6	2.5	30/09/2004
203	214	Toronto Dominion Bank	Canada	27,200.5	Banks		41.4	14.7	2.7	31/10/2004
204	157	UFJ Holdings	Japan	27,155.4	Banks		5,259.6			31/03/2004
205	131	Applied Materials	US	27,102.1	Information technology hardware	8,013.1	16.3	20.3		31/10/2004
206	200	Deutsche Post	Germany	27,093.7	Support services	55,965.2	24.3	13.1		31/12/2004
207	233	Lockheed Martin	US	26,936.1	Aerospace & defence	35,526.0	61.1	24.0	1.5	31/12/2004
208	241	Duke Energy	US	26,824.9	Electricity	22,503.0	28.0	21.5	3.9	31/12/2004
209	210	Schering Plough	US	26,770.7	Pharmaceuticals & biotechnology	8,272.0	18.2		1.2	31/12/2004
210	222	Danone	France	26,676.2	Food producers & processors	17,761.4	99.5			31/12/2004
211	206	Westpac Banking	Australia	26,555.9	Banks		14.8	14.8	4.5	30/09/2004
212	167	Alcoa	US	26,485.5	Steel & other metals	23,478.0	30.4			31/12/2004
213	203	Automatic Data Processing	US	26,210.2	Support Services	7,754.9	45.0	28.4	1.2	30/06/2004
214	208	Illinois Tool Works	US	26,165.9	Engineering & machinery	11,731.4	89.5	20.2	1.2	31/12/2004
215	336	Imperial Oil	Canada	26,036.2	Oil & gas	18,518.6	76.0	16.0	1.0	31/12/2004
216	215	Lehman Brothers	US	26,007.3	Speciality & other finance		94.2	11.3	0.7	30/11/2004
217	248	Suntrust Banks	US	26,005.1	Banks		72.1	13.7	2.8	31/12/2004
218	196	Singapore Telecommunications	Singapore	25,988.6	Telecommunication services	7,261.9	1.6	10.9	2.5	31/03/2004
219	264	Renault	France	25,452.1	Automobiles & parts	52,785.0	89.3	5.2		31/12/2004
220	209	Hang Seng Bank	Hong Kong	25,364.6	Banks		13.3	17.4	5.0	31/12/2004
221	238	Dominion Resources	US	25,350.3	Electricity	13,972.0	74.4	19.6	3.5	31/12/2004
222	216	Zurich Financial Services	Switzerland	25,280.2	Insurance		175.5	9.7	2.0	31/12/2004
223	213	Saudi Electricity	Saudi Arabia	25,274.0	Electricity	4,721.9	30.3	66.2	3.1	31/12/2004
224	269	Hennes & Mauritz	Sweden	25,132.6	General retailers	7,604.0	34.4	27.6	3.3	30/11/2004
225	173	Millea Holdings	Japan	25,124.2	Insurance		14,547.9	25.5	0.7	31/03/2004
226	267	HCA	US	24,762.5	Health	23,502.0	53.6	20.4	1.0	31/12/2004
227		St. Paul Travelers	US	24,589.3	Insurance		36.7	23.5	3.2	31/12/2004
228	143	Boston Scientific	US	24,567.2	Health	5,624.0	29.3	23.1		31/12/2004
229	293	Electrabel	Belgium	24,542.6	Electricity	15,749.3	448.7	20.1		31/12/2004
230	237	Reed Elsevier	Netherlands/UK	24,338.1	Media & entertainment	9,091.3	10.4	45.7	2.6	31/12/2004
231	227	Swisscom	Switzerland	24,279.1	Telecommunication services	12,194.7	366.7	18.5	2.7	31/12/2003
232	298	EADS	France	24,206.4	Aerospace & defence	41,176.6	29.9	17.9	2.2	31/12/2004
233	177	Cardinal Health	US	24,195.2	Health	65,053.5	55.8	16.5	0.2	30/06/2004
234	170	Seven-Eleven Japan	Japan	24,157.4	Food & drug retailers	4,425.3	29.4	27.1	1.2	28/02/2004
235	286	Bayer	Germany	24,144.8	Chemicals	38,579.8	33.1	30.7		31/12/2004
236	272	Guidant	US	23,840.1	Health	3,765.6	73.9	44.0	0.5	31/12/2004
237	265	Endesa	Spain	23,815.0	Electricity	22,872.0	22.5	13.3	4.3	31/12/2004
238	155	Fifth Third Bancorp	US	23,780.2	Banks		43.0	15.8	3.0	31/12/2004
239	282	Iberdrola	Spain	23,586.7	Electricity	13,372.3	26.2	15.1		31/12/2004
240	221	Southern Company	US	23,496.3	Electricity	11,902.0	31.8	15.4	4.4	31/12/2004

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241	253	Standard Chartered	UK	23,298.5	Banks		18.0	14.8	3.6	31/12/2004
242	234	Bank of Montreal	Canada	23,289.1	Banks		46.4	12.4	2.8	31/10/2004
243		TXU	US	23,188.3	Electricity	9,308.0	79.6	51.0	1.2	31/12/2004
244	250	BCE	Canada	23,137.1	Telecommunication services	15,861.6	25.0	19.3	4.0	31/12/2004
245	317	San Paolo IMI	Italy	23,102.1	Banks		15.7	15.9		31/12/2004
246	218	Swiss RE	Switzerland	23,070.2	Insurance		71.6	10.7		31/12/2004
247	302	Reckitt Benckiser	UK	22,942.6	Personal care & household products	7,311.5	31.8	20.5	2.2	31/12/2004
248	405	Devon Energy	US	22,892.3	Oil & gas	9,189.0	47.8	10.6	0.4	31/12/2004
249	263	Resona	Japan	22,807.1	Banks		2.0			31/03/2004
250	193	Sysco	US	22,801.3	Food producers & processors	29,335.4	35.8	25.4	1.4	03/07/2004
251	323	Prudential	UK	22,702.1	Life assurance		9.6	25.2	3.5	31/12/2004
252	198	Bank of New York	US	22,587.6	Banks		29.1	15.5	2.7	31/12/2004
253	359	Japan Tobacco	Japan	22,194.9	Tobacco	43,132.2	11,097.4		0.8	31/03/2004
254	288	CNOOC Ltd	Hong Kong	22,102.4	Oil & gas	6,661.4	0.5	11.4	4.9	31/12/2004
255	398	Aetna	US	22,062.7	Health	19,907.0	75.0	5.1	0.1	31/12/2004
256	251	Denso	Japan	22,012.7	Automobiles & parts	23,895.9	24.9	20.5	0.9	31/03/2004
257	236	Thomson	Canada	21,844.7	Media & entertainment	8,098.0	33.4	21.7	2.3	31/12/2004
258	436	Halliburton	US	21,817.7	Oil & gas	20,464.0	43.3		1.2	31/12/2004
259	228	Sun Hung Kai Properties	Hong Kong	21,775.1	Real estate		9.1	24.6	2.3	30/06/2004
260	229	National City	US	21,666.1	Banks		33.5	7.7	4.0	31/12/2004
261	204	Cendant	US	21,625.3	Leisure & hotels	19,785.0	20.5	11.2	1.6	31/12/2004
262	224	East Japan Railway	Japan	21,486.1	Transport	23,708.4	5,371.5	19.2	1.0	31/03/2004
263	262	BB&T Corporation	US	21,433.7	Banks		39.1	13.9	3.4	31/12/2004
264	290	General Dynamics	US	21,423.9	Aerospace & defence	19,178.0	107.1	17.8	1.3	31/12/2004
265	312	Norsk Hydro	Norway	21,329.3	Oil & gas	24,478.2	82.4	10.9	3.8	31/12/2004
266	380	CVS Corporation	US	21,286.7	Food & drug retailers	30,594.3	52.6	23.2	0.5	01/01/2005
267		Westfield Group	Australia	21,258.3	Real estate		12.6	32.8	3.2	31/12/2004
268	259	Canadian Imperial Bank of Commerce	Canada	21,111.3	Banks		60.6	13.1	3.0	31/10/2004
269	305	Costco Wholesale	US	21,103.1	General retailers	48,107.0	44.2	23.0	0.5	29/08/2004
270	273	Baxter International	US	21,057.5	Health	9,509.0	34.0	53.9	1.7	31/12/2004
271	283	SLM	US	21,015.3	Speciality & other finance		49.8	11.4	1.5	31/12/2004
272	220	KDDI	Japan	21,000.9	Telecommunication services	26,541.5	4,951.9	19.1	0.7	31/03/2004
273	254	Aegon	Netherlands	20,955.1	Life assurance		13.5	9.9	4.0	31/12/2004
274	191	Hitachi	Japan	20,918.8	Information technology hardware	80,502.5	6.2		1.2	31/03/2004
275	261	KPN	Netherlands	20,837.7	Telecommunication services	15,208.7	8.9	11.0	5.1	31/12/2004
276	314	Saint-Gobain	France	20,777.5	Construction & building materials	41,518.9	60.9	14.8		31/12/2004
277	328	Cadbury Schweppes	UK	20,764.9	Food producers & processors	12,726.7	10.0	24.9	2.6	02/01/2005
278	197	British Sky Broadcasting	UK	20,715.8	Media & entertainment	6,905.5	11.0	35.0	1.1	30/06/2004
279		Google	US	20,714.3	Software & computer services	3,189.2	180.5			31/12/2004
280	223	Telefonos de Mexico	Mexico	20,640.6	Telecommunication services	12,416.8	1.7	8.3		31/12/2004
281		Sears Holdings	US	20,614.4	General retailers	19,701.0	133.2	10.7		26/01/2005

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282	360	Starbucks	US	20,601.5	Leisure & hotels	5,294.2	51.7	52.7		03/10/2004
283	260	Cheung Kong	Hong Kong	20,560.1	Real estate		8.9	16.3	2.4	31/12/2003
284	280	Mitsubishi Corp	Japan	20,354.2	Diversified industrial	141,609.5	13.0	18.8	0.9	31/03/2004
285	276	Hartford Financial Services	US	20,274.0	Insurance		68.6	9.5	1.6	31/12/2004
286	475	Burlington Northern Santa Fe	US	20,273.5	Transport	10,946.0	53.9	25.2	1.2	31/12/2004
287	284	Avon Products	US	20,247.2	Personal care & household products	7,556.0	42.9	24.0	1.3	31/12/2004
288	467	InBev SA	Belgium	20,142.9	Beverages	11,108.0	35.0	18.0		31/12/2004
289	311	Air Liquide	France	20,090.4	Chemicals	12,155.8	184.0	19.7		31/12/2004
290	402	Apache	US	20,089.3	Oil & gas	5,332.6	61.2	12.0	0.5	31/12/2004
291	231	DIRECTV	US	19,983.9	Media & entertainment	11,360.0	14.4			31/12/2004
292	207	Gannett	US	19,943.9	Media & entertainment	7,381.3	79.1	15.9	1.3	26/12/2004
293	212	Ford Motor	US	19,941.4	Automobiles & parts	171,652.0	11.3	5.7	3.5	31/12/2004
294	320	Chunghwa Telecom	Taiwan	19,932.8	Telecommunication services	5,676.9	2.1	13.0	6.9	31/12/2003
295	424	Shell Canada	Canada	19,796.2	Oil & gas	9,279.1	71.9	18.6	1.1	31/12/2004
296	327	O2	UK	19,604.1	Telecommunication services	10,754.8	2.3	62.8		31/03/2004
297	306	Great West Lifeco	Canada	19,580.3	Life assurance		22.0	14.8	2.6	31/12/2004
298	324	Danske Bank	Denmark	19,505.8	Banks		29.0	10.4	4.7	31/12/2004
299	242	Boc Hong Kong	Hong Kong	19,448.1	Banks		1.8	12.7	5.0	31/12/2004
300	287	Northrop Grumman	US	19,447.2	Aerospace & defence	29,853.0	54.0	17.7	1.6	31/12/2004
301	271	Teva Pharmaceutical Industries	Israel	19,437.5	Pharmaceuticals & biotechnology	4,798.9	31.0	57.5	0.7	31/12/2004
302	331	Sun Life Financial	Canada	19,384.2	Life assurance		32.6	14.0	2.2	31/12/2004
303	387	Volvo	Sweden	19,383.1	Engineering & machinery	28,534.8	44.3	14.0	4.0	31/12/2004
304	464	Burlington Resources	US	19,376.9	Oil & gas	5,618.0	50.1	12.8	0.6	31/12/2004
305	195	Clear Channel Communications	US	19,327.7	Media & entertainment	9,418.5	34.5		1.3	31/12/2004
306	274	Kansai Electric Power	Japan	19,302.1	Electricity	23,688.4	20.0	22.7	2.3	31/03/2004
307	285	Zimmer Holdings	US	19,195.0	Health	2,980.9	77.8	35.0		31/12/2004
308	239	Central Japan Railway	Japan	19,176.4	Transport	12,907.1	8,560.9	28.5	0.5	31/03/2004
309	340	Imperial Tobacco	UK	19,063.5	Tobacco	5,726.8	26.2	22.6	4.0	30/09/2004
310	309	Volkswagen	Germany	18,962.1	Automobiles & parts	115,336.2	47.6	21.0	2.9	31/12/2004
311	303	Countrywide Financial	US	18,840.4	Speciality & other finance		32.5	8.3	1.1	31/12/2004
312	422	Anadarko Petroleum	US	18,822.4	Oil & gas	6,067.0	76.1	11.9	0.7	31/12/2004
313		Ambev	Brazil	18,818.2	Beverages	4,507.9	290.2		0.0	31/12/2004
314	347	Fuji Photo Film	Japan	18,812.8	Media & entertainment	23,877.1	36.6	24.4	0.6	31/03/2004
315		Valero Energy	US	18,804.4	Oil & gas	54,618.6	73.3	10.4	0.4	31/12/2004
316	268	Gap	US	18,750.3	General retailers	16,267.0	21.8	16.9	0.4	29/01/2005
317	235	AFLAC	US	18,699.1	Life assurance		37.3	16.1	1.0	31/12/2004
318	368	Power Financial	Canada	18,668.4	Life assurance		26.5	15.1		31/12/2004
319	378	Inditex	Spain	18,643.3	General retailers	5,962.3	29.9	32.0	0.6	31/01/2004
320	315	Golden West Financial	US	18,568.8	Speciality & other finance		60.5	14.4	0.3	31/12/2004
321	295	Capital One Financial	US	18,481.9	Speciality & other finance		74.8	11.4	0.1	31/12/2004
322	270	Progressive	US	18,360.8	Insurance		91.8	11.9	0.1	31/12/2004

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323	455	Suncor Energy Inc	Canada	18,286.3	Oil & gas	7,124.6	40.3			31/12/2004
324		Banco Itau	Brazil	18,232.4	Banks		163.3	0.1	2.8	31/12/2004
325	431	AIB	Ireland	18,196.6	Banks		20.9	13.1		31/12/2004
326	335	Union Pacific	US	18,191.6	Transport	12,215.0	69.7	29.9	1.7	31/12/2004
327	358	Caremark RX	US	18,179.0	Health	25,801.1	39.8	27.2		31/12/2004
328	498	Canadian National Railway	Canada	18,072.7	Transport	5,411.4	63.1	16.8	1.0	31/12/2004
329	247	International Paper	US	18,039.1	Forestry & paper	25,548.0	36.8	30.4	2.7	31/12/2004
330	366	HypoVereinsbank	Germany	17,990.0	Banks		24.4			31/12/2004
331	291	Stryker	US	17,973.5	Health	4,262.3	44.6	38.5	0.2	31/12/2004
332	292	General Mills	US	17,943.6	Food producers & processors	11,070.0	49.2	17.4	2.2	30/05/2004
333	326	Kellogg	US	17,929.9	Food producers & processors	9,613.9	43.3	20.0	2.3	01/01/2005
334	310	Kohls	US	17,729.6	General retailers	11,700.6	51.6	24.1		29/01/2005
335	363	Schneider Electric	France	17,726.9	Electronic & electric equipment	13,438.1	78.4	23.6	3.0	31/12/2004
336	334	Best Buy	US	17,719.3	General retailers	24,547.0	54.0	22.7	0.7	28/02/2004
337	322	Chubu Electric Power	Japan	17,694.4	Electricity	19,593.7	24.0	16.4	2.3	31/03/2004
338	388	Metro AG	Germany	17,537.4	General retailers	69,483.3	53.7	27.2	2.5	31/12/2003
339	418	Raytheon	US	17,534.8	Aerospace & defence	20,245.0	38.7	40.7	2.1	31/12/2004
340	296	Sara Lee	US	17,491.5	Food producers & processors	19,566.0	22.2	13.8	3.4	03/07/2004
341	325	Reliance Industries	India	17,423.2	Chemicals	11,721.1	12.5	14.9	1.0	31/03/2004
342	299	Kraft Foods	US	17,408.8	Food producers & processors	32,168.0	33.1	21.2	2.3	31/12/2004
343	278	Newmont Mining	US	17,322.0	Mining	4,524.2	42.3	43.1	0.7	31/12/2004
344	443	POSCO	South Korea	17,248.8	Steel & other metals	19,481.0	197.8	4.2		31/12/2004
345	494	SABMiller	UK	17,231.1	Beverages	11,366.0	15.6	28.9	2.1	31/03/2004
346	338	Nippon Steel	Japan	17,202.8	Steel & other metals	27,285.5	2.5	44.1	0.6	31/03/2004
347	385	Franklin Resources	US	17,188.6	Speciality & other finance		68.7	24.2	0.5	31/12/2004
348	395	GUS	UK	17,182.5	General retailers	14,256.7	17.2	19.2	3.3	31/03/2004
349		Monsanto	US	17,174.7	Chemicals	5,457.0	64.5	63.9	1.1	31/08/2004
350	408	Formosa Petrochemical	Taiwan	17,004.2	Chemicals	7,494.9	2.0	26.5	2.8	31/12/2003
351	420	Mediaset	Italy	16,998.6	Media & entertainment	4,394.3	14.4	26.4		31/12/2004
352	349	Heineken	Netherlands	16,979.7	Beverages	12,971.0	34.7	19.5	1.5	31/12/2004
353		Fortum	Finland	16,977.4	Utilities - other	15,123.1	19.5	10.4	3.9	31/12/2004
354	353	Harley Davidson	US	16,864.3	Automobiles & parts	5,320.5	57.8	19.1	0.7	31/12/2004
355	258	Sharp	Japan	16,800.5	Electronic & electric equipment	21,050.4	15.1	29.3	1.1	31/03/2004
356	394	Novo Nordisk	Denmark	16,757.2	Pharmaceuticals & biotechnology	5,051.5	55.7	21.5	1.5	31/12/2004
357	257	Ito Yokado	Japan	16,755.0	General retailers	36,603.7	40.0	33.5	0.8	29/02/2004
358		Unocal	US	16,691.6	Oil & gas	8,003.0	61.7	14.1	1.3	31/12/2004
359	367	McGraw-Hill	US	16,602.2	Media & entertainment	5,250.5	87.3	21.9	1.4	31/12/2004
360	189	General Motors	US	16,600.2	Automobiles & parts	193,517.0	29.4	5.9	6.8	31/12/2004
361	343	Alltel	US	16,590.8	Telecommunication services	8,246.1	54.9	16.1	2.7	31/12/2004
362	404	Lafarge	France	16,552.6	Construction & building materials	18,715.6	96.8	14.5		31/12/2004
363	319	Deere	US	16,547.9	Engineering & machinery	19,944.1	67.1	11.8	1.6	31/10/2004

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364	384	Danaher	US	16,514.4	Engineering & machinery	6,889.3	53.4	22.2	0.1	31/12/2004
365	369	Weyerhaeuser	US	16,471.9	Forestry & paper	22,665.0	68.5	12.6	2.3	26/12/2004
366	485	Korea Electric Power	South Korea	16,468.3	Electricity	22,390.6	25.7	5.7		31/12/2003
367	397	Loblaw	Canada	16,466.3	Food & drug retailers	21,659.8	60.0	20.6	1.0	01/01/2005
368	409	Svenska Handelsbanken	Sweden	16,424.6	Banks		23.6	12.1	3.6	31/12/2004
369		Adobe Systems	US	16,402.9	Software & computer services	1,666.6	67.2	35.5	0.1	03/12/2004
370	316	Waste Management	US	16,400.5	Support services	12,516.0	28.9	17.7	2.6	31/12/2004
371	419	Richemont	Switzerland	16,393.3	Household goods & textiles	4,375.5	31.4	41.6	1.7	31/03/2004
372	332	JFE Holdings	Japan	16,374.1	Steel & other metals	23,068.9	27.9	16.1	1.0	31/03/2004
373		Transocean	US	16,364.3	Oil & gas	2,613.9	51.5			31/12/2004
374	355	Omnicom	US	16,356.5	Media & entertainment	9,747.2	88.5	22.7	1.0	31/12/2004
375		Marathon Oil	US	16,281.9	Oil & gas	49,598.0	46.9	12.5	2.2	31/12/2004
376	318	Shin Etsu Chemical	Japan	16,280.4	Chemicals	7,766.4	37.9	22.9	0.4	31/03/2004
377	294	Centrica	UK	16,148.7	Utilities - other	34,570.7	4.4	7.0	16.2	31/12/2004
378		Archer Daniels Midland	US	16,123.4	Food producers & processors	36,151.4	24.6	32.3	1.1	30/06/2004
379	483	Gilead Sciences	US	16,105.8	Pharmaceuticals & biotechnology	1,324.6	35.8	34.4		31/12/2004
380	199	Marsh & McLennan	US	16,089.8	Insurance	12,159.0	30.4		4.3	31/12/2004
381	350	Computer Associates Intl	US	16,025.8	Software & computer services	3,276.0	27.1		0.3	31/03/2004
382		National Thermal Power	India	16,001.8	Electricity	4,432.9	1.9	13.3	1.6	31/03/2004
383	396	Entergy Corporation	US	15,954.3	Electricity	10,123.7	70.7	17.6	2.7	31/12/2004
384	356	Electronic Arts	US	15,944.9	Software & computer services	2,957.1	51.8	26.6		31/03/2004
385	246	Alcatel	France	15,830.0	Information technology hardware	15,901.0	12.1	44.6		31/12/2004
386	376	Cathay Financial	Taiwan	15,789.2	Speciality & other finance		1.9	22.4	3.3	31/03/2004
387	458	RAS	Italy	15,786.4	Insurance		23.5	17.6		31/12/2004
388	495	BAE Systems	UK	15,735.0	Aerospace & defence	17,178.6	4.9		4.1	31/12/2004
389	411	Banco Popular Espanol	Spain	15,726.0	Banks		64.7	14.2	3.5	31/12/2004
390	433	Telenor Group	Norway	15,712.9	Telecommunication services	9,567.9	9.0	19.1	2.6	31/12/2004
391		Sasol	South Africa	15,695.5	Oil & gas	9,630.7	23.3	14.9	3.1	30/06/2004
392	364	Corning	US	15,690.9	Information technology hardware	3,854.0	11.1			31/12/2004
393	430	Staples	US	15,566.0	General retailers	14,448.4	31.4	22.0	0.6	29/01/2005
394	403	Nike	US	15,535.8	Household goods & textiles	12,253.1	83.3	23.2	0.9	31/05/2004
395	451	Peugeot	France	15,450.1	Automobiles & parts	73,634.6	63.6	8.7		31/12/2004
396	391	Masco	US	15,435.1	Construction & building materials	12,074.0	34.7	16.3	2.0	31/12/2004
397	463	Praxair	US	15,429.1	Chemicals	6,594.0	47.9	22.4	1.3	31/12/2004
398	415	Chubb	US	15,391.5	Insurance		79.3	9.7	2.0	31/12/2004
399	393	Nintendo	Japan	15,391.3	Software & computer services	4,800.8	108.6	47.2	1.2	31/03/2004
400	399	Bridgestone	Japan	15,313.0	Automobiles & parts	22,537.0	18.4	14.2		31/12/2004
401	342	Wal-Mart de Mexico	Mexico	15,310.4	General retailers	12,565.2	3.5	22.1		31/12/2004
402	435	Bank of Ireland	Ireland	15,227.0	Banks		15.8	12.5	3.4	31/03/2004
403		Canadian Natural Resources	Canada	15,150.7	Oil & gas	5,401.5	56.5	13.0		31/12/2004
404		Petro Canada	Canada	15,143.8	Oil & gas	12,137.7	58.1			31/12/2004

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405	377	Symantec Corp	US	15,134.4	Software & computer services	1,870.1	21.3	17.6		31/03/2004
406		Tata Consultancy Services	India	15,116.3	Software & computer services	1,620.5	31.6	41.2		31/03/2004
407		Yum! Brands	US	15,096.4	Leisure & hotels	9,011.0	51.8	20.4	0.6	25/12/2004
408	300	Mitsubishi Estate	Japan	15,096.1	Real estate		11.6	46.2	0.6	31/03/2004
409	232	STMicroelectronics	France	15,063.1	Information technology hardware	8,756.0	16.6	24.8		31/12/2004
410		Regions Financial	US	15,052.8	Banks		32.4	14.6	4.1	31/12/2004
411	476	Baker Hughes	US	15,045.9	Oil & gas	6,103.8	44.5	28.2	1.0	31/12/2004
412	392	Kookmin Bank	South Korea	15,014.7	Banks		44.6	25.0		31/12/2004
413	337	AT&T	US	15,006.5	Telecommunication services	30,537.0	18.8		5.1	31/12/2004
414	373	Fanuc	Japan	14,987.1	Electronic & electric equipment	2,469.7	62.6	26.4	0.3	31/03/2004
415		Belgacom	Belgium	14,961.9	Telecommunication services	7,182.9	41.4	12.4		31/12/2004
416	446	FPL Group	US	14,961.7	Electricity	10,522.0	40.2	8.1	6.5	31/12/2004
417		Marriott International	US	14,950.7	Leisure & hotels	3,171.0	66.9	25.4	0.5	31/12/2004
418	487	AGF	France	14,901.1	Insurance		78.6	9.7		31/12/2004
419		Norfolk Southern	US	14,830.3	Transport	7,312.0	37.1	15.8	1.0	31/12/2004
420		J C Penney	US	14,828.6	General retailers	18,424.0	51.9	21.7		29/01/2005
421		Autostrade	Italy	14,801.7	Transport	3,720.9	25.9	26.6		31/12/2004
422		Riyad Bank	Saudi Arabia	14,786.0	Banks		147.9	26.5	2.6	31/12/2004
423	444	Becton Dickinson	US	14,775.3	Health	4,934.7	58.4	31.6	1.0	30/09/2004
424		Arcelor	France	14,623.0	Steel & other metals	39,152.8	22.9	4.1		31/12/2004
425	381	Mitsui	Japan	14,606.3	Diversified industrial	114,532.1	9.2	22.9	0.8	31/03/2004
426	289	State Street Corporation	US	14,582.0	Speciality & other finance		43.7	18.4	1.5	31/12/2004
427	333	PNC Financial Services	US	14,568.1	Banks		51.5	12.1	3.9	31/12/2004
428	486	Xerox	US	14,504.2	Information technology hardware	15,722.0	15.2	18.0		31/12/2004
429	365	Softbank	Japan	14,488.4	Software & computer services	4,825.0	41.2		0.2	31/03/2004
430		Bank Austria Creditanstalt	Austria	14,486.1	Banks		98.5	18.6	2.0	31/12/2004
431		Veolia Environnement	France	14,416.2	Utilities - other	31,951.0	35.5			31/12/2004
432	484	Air Products and Chemicals	US	14,404.7	Chemicals	7,411.4	63.3	23.4	1.6	30/09/2004
433	429	Scottish Power	UK	14,396.0	Electricity	10,949.6	7.7	13.9	5.6	31/03/2004
434		Genzyme	US	14,385.2	Pharmaceuticals & biotechnology	2,201.0	57.2			31/12/2004
435		Research in Motion	Canada	14,381.0	Information technology hardware	594.6	76.6			28/02/2004
436	478	Hon Hai Precision Industry	Taiwan	14,333.9	Electronic & electric equipment	11,771.1	4.4	15.5	1.4	31/12/2003
437		Scottish & Southern Energy	UK	14,298.7	Electricity	9,679.0	16.6	16.9	4.8	31/03/2004
438	461	WPP Group	UK	14,241.4	Media & entertainment	37,016.7	11.4	23.4	1.4	31/12/2004
439		LG Philips LCD	South Korea	14,152.7	Electronic & electric equipment	7,952.7	43.5	8.2		31/12/2004
440		Holcim	Switzerland	14,143.4	Construction & building materials	11,052.3	61.5	17.0	1.7	31/12/2004
441	255	IAC/InterActiveCorp	US	14,124.7	General retailers	6,192.7	22.3			31/12/2004
442	304	Amazon.com	US	14,070.2	General retailers	6,921.1	34.3	23.6		31/12/2004
443	330	Alcan	Canada	14,067.2	Steel & other metals	24,885.0	38.0	55.1	1.6	31/12/2004
444	488	Mobile Telesystems	Russia	14,029.0	Telecommunication services	2,546.2	35.2		0.3	31/12/2003
445	371	Conagra Foods	US	13,928.8	Food producers & processors	14,522.1	27.0	16.2	3.8	30/05/2004

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446		CRH	Ireland	13,921.1	Construction & building materials	15,920.6	26.2	14.1	1.6	31/12/2004
447	423	Legal & General	UK	13,912.2	Life assurance		2.1	15.8	5.0	31/12/2004
448	348	Mitsui Sumitomo Insurance	Japan	13,871.4	Insurance		9.2	18.2	0.9	31/03/2004
449	351	Charles Schwab	US	13,868.2	Speciality & other finance		10.5	50.0	0.7	31/12/2004
450	354	SK Telecom	South Korea	13,854.6	Telecommunication services	10,098.6	168.4	8.4		31/12/2003
451	421	FirstEnergy	US	13,836.6	Electricity	12,453.1	42.0	15.7	3.6	31/12/2004
452	456	Accenture	US	13,830.6	Support services	15,113.6	24.2	19.3		31/08/2004
453	472	Ingersoll-Rand	US	13,817.7	Engineering & machinery	9,393.6	79.7	15.6	1.1	31/12/2004
454		PTT	Thailand	13,802.1	Oil & gas	1,221.6	4.9	7.9	4.7	31/12/2004
455	414	CLP Holdings	Hong Kong	13,706.3	Electricity	3,946.0	5.7	13.0	5.0	31/12/2004
456		Mediobanca	Italy	13,681.9	Speciality & other finance		17.4	19.4	3.0	30/06/2004
457	382	Portugal Telecom	Portugal	13,671.1	Telecommunication services	7,808.4	11.7	21.0		31/12/2004
458		TPG	Netherlands	13,666.8	Support services	16,315.8	28.5	15.6	259.7	31/12/2004
459		Loews Corporation	US	13,650.6	Diversified industrial	12,024.0	73.5	13.0	0.8	31/12/2004
460		Medco Health Solutions	US	13,649.2	Health	35,352.0	49.6	28.3		31/12/2004
461	346	Kyocera	Japan	13,648.1	Electronic & electric equipment	10,638.7	71.3	21.0	0.8	31/03/2004
462	389	Sun Microsystems	US	13,646.6	Information technology hardware	11,185.0	4.0			30/06/2004
463		DnB NOR	Norway	13,632.9	Banks		10.2	11.6	3.9	31/12/2004
464		Standard Bank	South Africa	13,615.6	Banks		10.1	10.7	3.7	31/12/2004
465	352	Apollo Group	US	13,601.2	Support services	1,798.4	74.1	46.9		31/08/2004
466	479	PG&E	US	13,520.2	Electricity	11,080.0	34.1	3.7		31/12/2004
467	410	American Electric Power	US	13,482.9	Electricity	14,057.0	34.1	12.0	4.1	31/12/2004
468	406	DBS Group	Singapore	13,476.2	Banks		9.0	8.9	2.7	31/12/2004
469	279	Analog Devices	US	13,462.6	Information technology hardware	2,633.8	36.1	23.8	0.6	30/10/2004
470	379	Toshiba	Japan	13,448.6	Information technology hardware	52,032.1	4.2	50.0	0.7	31/03/2004
471	473	Simon Property	US	13,397.6	Real estate		60.6		4.3	31/12/2004
472	434	United Overseas Bank	Singapore	13,395.6	Banks		8.7	12.4	4.2	31/12/2004
473		Skandinaviska Enskilda Banken	Sweden	13,384.5	Banks		19.0	13.8	3.2	31/12/2004
474	344	Maxim Integrated Products	US	13,352.8	Information technology hardware	1,439.3	40.9	31.9	0.8	26/06/2004
475		Bradesco	Brazil	13,346.2	Banks		29.1	12.0	0.8	31/12/2004
476		Infosys Technologies Ltd	India	13,316.2	Software & computer services	1,104.1	49.4	11.6	1.4	31/03/2004
477		Saudi British Bank	Saudi Arabia	13,292.5	Banks		265.9	30.5	1.9	31/12/2004
478	490	Christian Dior	France	13,252.5	Household goods & textiles	17,113.2	72.9	33.7		31/12/2004
479		North Fork Bancorp	US	13,186.0	Banks		27.7	14.8	3.0	31/12/2004
480	425	KeyCorp	US	13,185.2	Banks		32.5	14.0	3.8	31/12/2004
481	489	Bouygues	France	13,172.5	Construction & building materials	30,339.6	39.6	11.9		31/12/2004
482		Talisman Energy	Canada	13,139.0	Oil & gas	4,355.3	34.2	24.2	1.4	31/12/2004
483		Woolworths	Australia	13,099.1	Food & drug retailers	21,580.3	12.5	24.1	2.8	27/06/2004
484	432	Pinault-Printemps-Redoute	France	13,095.2	General retailers	31,390.6	107.0	10.7		31/12/2004
485		Etihad Etisalat	Saudi Arabia	13,093.3	Telecommunication services		130.9			31/12/2004
486		Akzo Nobel	Netherlands	13,065.8	Chemicals	16,449.4	45.7	11.7	3.4	31/12/2004

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487	437	Ahold	Netherlands	13,017.1	Food & drug retailers	67,415.5	8.4				02/01/2005
488	439	St Jude Medical	US	12,992.4	Health	2,294.2	36.0	31.0			31/12/2004
489	186	Forest Laboratories	US	12,983.6	Pharmaceuticals & biotechnology	2,650.4	37.0	18.4			31/03/2004
490		Commerzbank	Germany	12,983.1	Banks		21.7	25.3	1.5		31/12/2004
491		Cemex	Mexico	12,977.0	Construction & building materials	8,121.3	7.3	9.3			31/12/2004
492		Public Service Enterprise	US	12,963.9	Electricity	10,996.0	54.4	17.9	4.0		31/12/2004
493		Schering	Germany	12,902.5	Pharmaceuticals & biotechnology	6,361.7	66.5	19.7	1.9		31/12/2004
494	413	H J Heinz	US	12,896.3	Food producers & processors	8,414.5	36.8	16.2	2.9		28/04/2004
495		Gas Natural	Spain	12,875.9	Utilities - other	8,123.3	28.8	15.8	1.2		31/12/2004
496		Woodside Petroleum	Australia	12,875.8	Oil & gas	1,667.7	19.3	15.4	2.4		31/12/2004
497	474	ABB	Switzerland	12,865.0	Electronic & electric equipment	20,721.0	6.2	28.2			31/12/2004
498	442	Kingfisher	UK	12,804.0	General retailers	14,459.9	5.5	14.2	4.1		29/01/2005
499	390	T-Online International	Germany	12,787.5	Software & computer services	2,608.2	10.4	32.0	0.5		31/12/2004
500		Synthes	Switzerland	12,783.3	Health	1,779.3	111.2	39.3	0.5		31/12/2004

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